

PEOPLE
The Global Newspaper
Edited and Published in Paris
Printed simultaneously in Paris, London, Zurich, Hong Kong, Singapore, The Hague, Marseille, Miami.

INTERNATIONAL
Herald Tribune

Table with subscription rates for various countries like Australia, Canada, France, Germany, etc.

No. 32,355 10/87 PARIS, WEDNESDAY, MARCH 4, 1987 ESTABLISHED 1887
Published With The New York Times and The Washington Post

U.S. Indicts Israeli In Pollard Spy Case

Prominent Military Officer Is Accused Of Conspiracy and Gathering Secrets
By Leslie Maitland Werner
WASHINGTON — A federal grand jury on Tuesday indicted a senior Israeli Air Force officer on charges of recruiting Jonathan Jay Pollard and directing his espionage activities in the United States.

Deng Says Problems Are Ended

But Tells Shultz Pace of Reform May Be Slowed
By William Drozdzik
BEIJING — China's top leader, Deng Xiaoping, told the U.S. secretary of state, George P. Shultz, on Tuesday that the "political difficulties" that the country had encountered because of its economic reform program have been resolved.



SOVIET-AUSTRALIAN TALKS — Eduard A. Shevardnadze, the Soviet foreign minister, right, glancing at an interpreter during a welcoming speech after his arrival in Canberra. He later assured Australians that Moscow has no ulterior motives in seeking commercial and diplomatic ties with South Pacific nations. Page 2.

U.S. Plan On Arms Due Today

Reagan Stresses Need to Verify Pact on Missiles
International Herald Tribune
PARIS — President Ronald Reagan announced that the United States will present Wednesday its counterproposal to a Soviet plan for the elimination of medium-range nuclear weapons in Europe.

Tower Is Said to Reject An Offer to Head CIA

By David Hoffman
WASHINGTON — John G. Tower, who headed the special review board on the Iran-contra affair, has turned down an offer to become head of the Central Intelligence Agency, sources said.

LATE NEWS

Farm Proposal Rejected by EC

BRUSSELS (Reuters) — European Community agricultural ministers rejected on Tuesday plans for an early retirement plan to entice Europe's farmers away from the land, diplomats said.

Reagan Addresses Staff

President Reagan told his national security staff Tuesday that the rule of law must be respected and that competing views must be fully aired in planning and implementing national security policy.

Breakdown in Coalition Forces Craxi Out

By John Tagliabue
ROME — Prime Minister Bettino Craxi resigned Tuesday, bringing an end to the longest period of Italian political stability since World War II.

U.S. Prosecutor Predicts Decline of the Mafia as Major Threat

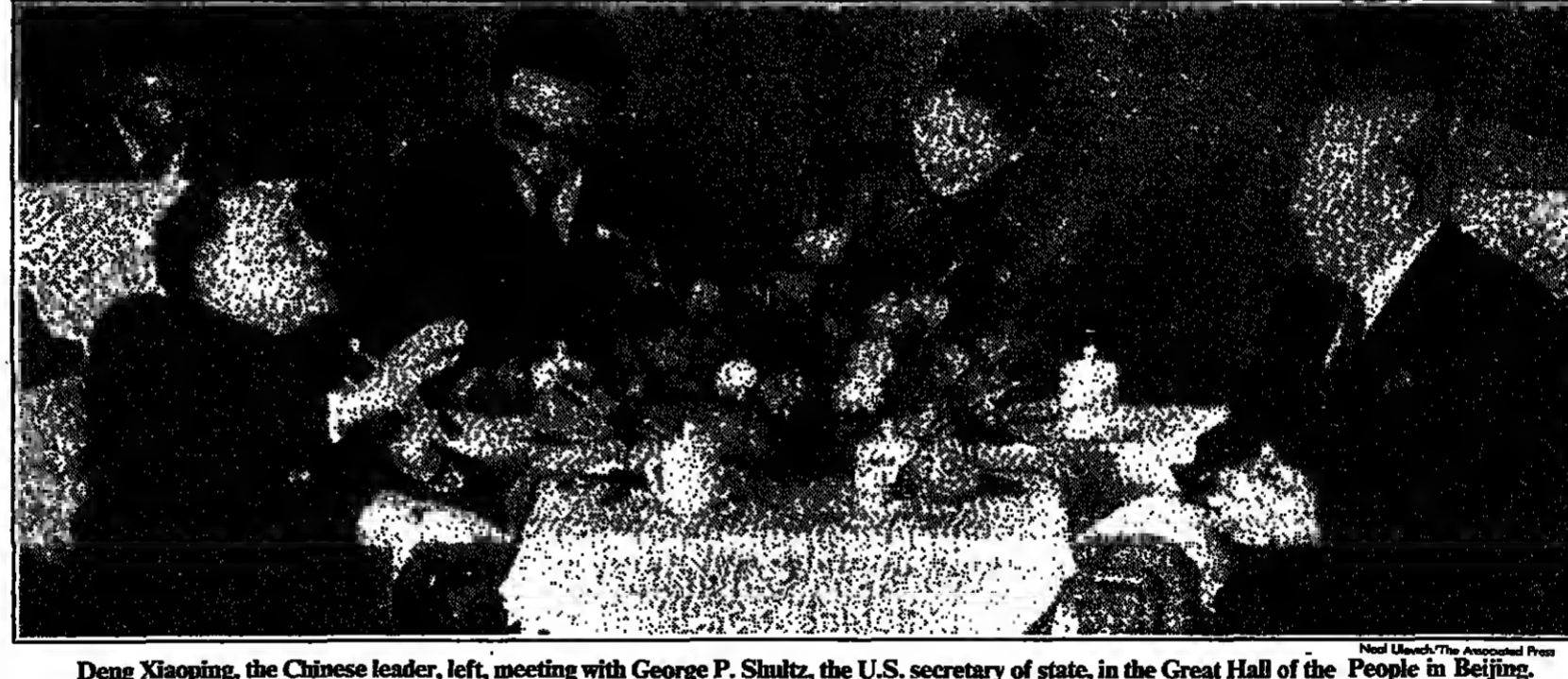
By Michael Oreskes
PROVIDENCE, Rhode Island — The Mafia, once the iron enforcer of crime in the United States, is a dying organization and will cease to be a major threat within the next 10 years, according to a leading federal prosecutor.

Rx for Population Control: Mix Teen-Age Ardor With Pop Music, Let Cool

By Larry Rohrer
MEXICO CITY — At first glance, Tatianna Palacios and Johnny Lozada appear to be just one more of the many pop music duos that have emerged in Latin America in recent years.

U.K. Moves To Extradite 26 in Riot

By Karen DeYoung
LONDON — A court here ruled Tuesday that sufficient evidence exists to extradite 26 British soccer fans to Belgium, where they have been charged with manslaughter in the 1985 stadium riot there in which 39 persons died.



Deng Xiaoping, the Chinese leader, left, meeting with George P. Shultz, the U.S. secretary of state, in the Great Hall of the People in Beijing.

Danny Kaye, the American comedian, died on Tuesday at 74.

INSIDE TODAY

GENERAL NEWS

BUSINESS/FINANCE

MEXICO CITY — At first glance, Tatianna Palacios and Johnny Lozada appear to be just one more of the many pop music duos that have emerged in Latin America in recent years.

REAGAN ADDRESSES STAFF

PROVIDENCE, Rhode Island — The Mafia, once the iron enforcer of crime in the United States, is a dying organization and will cease to be a major threat within the next 10 years, according to a leading federal prosecutor.

BRUSSELS (Reuters) — European Community agricultural ministers rejected on Tuesday plans for an early retirement plan to entice Europe's farmers away from the land, diplomats said.

MEXICO CITY — At first glance, Tatianna Palacios and Johnny Lozada appear to be just one more of the many pop music duos that have emerged in Latin America in recent years.

REAGAN ADDRESSES STAFF

PROVIDENCE, Rhode Island — The Mafia, once the iron enforcer of crime in the United States, is a dying organization and will cease to be a major threat within the next 10 years, according to a leading federal prosecutor.

BRUSSELS (Reuters) — European Community agricultural ministers rejected on Tuesday plans for an early retirement plan to entice Europe's farmers away from the land, diplomats said.

MEXICO CITY — At first glance, Tatianna Palacios and Johnny Lozada appear to be just one more of the many pop music duos that have emerged in Latin America in recent years.

REAGAN ADDRESSES STAFF

PROVIDENCE, Rhode Island — The Mafia, once the iron enforcer of crime in the United States, is a dying organization and will cease to be a major threat within the next 10 years, according to a leading federal prosecutor.

BRUSSELS (Reuters) — European Community agricultural ministers rejected on Tuesday plans for an early retirement plan to entice Europe's farmers away from the land, diplomats said.

MEXICO CITY — At first glance, Tatianna Palacios and Johnny Lozada appear to be just one more of the many pop music duos that have emerged in Latin America in recent years.

REAGAN ADDRESSES STAFF

PROVIDENCE, Rhode Island — The Mafia, once the iron enforcer of crime in the United States, is a dying organization and will cease to be a major threat within the next 10 years, according to a leading federal prosecutor.

BRUSSELS (Reuters) — European Community agricultural ministers rejected on Tuesday plans for an early retirement plan to entice Europe's farmers away from the land, diplomats said.

MEXICO CITY — At first glance, Tatianna Palacios and Johnny Lozada appear to be just one more of the many pop music duos that have emerged in Latin America in recent years.

REAGAN ADDRESSES STAFF

PROVIDENCE, Rhode Island — The Mafia, once the iron enforcer of crime in the United States, is a dying organization and will cease to be a major threat within the next 10 years, according to a leading federal prosecutor.

OPINION

Herald Tribune

Published With The New York Times and The Washington Post

The Basis for an Accord

Just because Mikhail Gorbachev has come close to accepting Ronald Reagan's original proposal on medium-range missiles does not mean that the Soviet offer is a Trojan horse that Washington should now reject... or a gift horse to accept as is. Too often, such reactions dominate the arms control debate.

each and, more important, are mobile and thus hard to spot and destroy. Still more worrisome, it meanwhile pulled even with the United States in intercontinental-range forces. This led Westerners to fear a gap in the American deterrent. The Soviet Union could strike Europe with SS-20s but the United States could respond only with intercontinental-range forces.

Mikhail's Gamble: Economic Success or Nikita's Fate

By Angela E. Stent

CAMBRIDGE, Massachusetts — Mikhail Gorbachev's moves toward "democratizing" Soviet society have raised a storm of interest in the West — but in the Soviet Union, it may just be a storm.

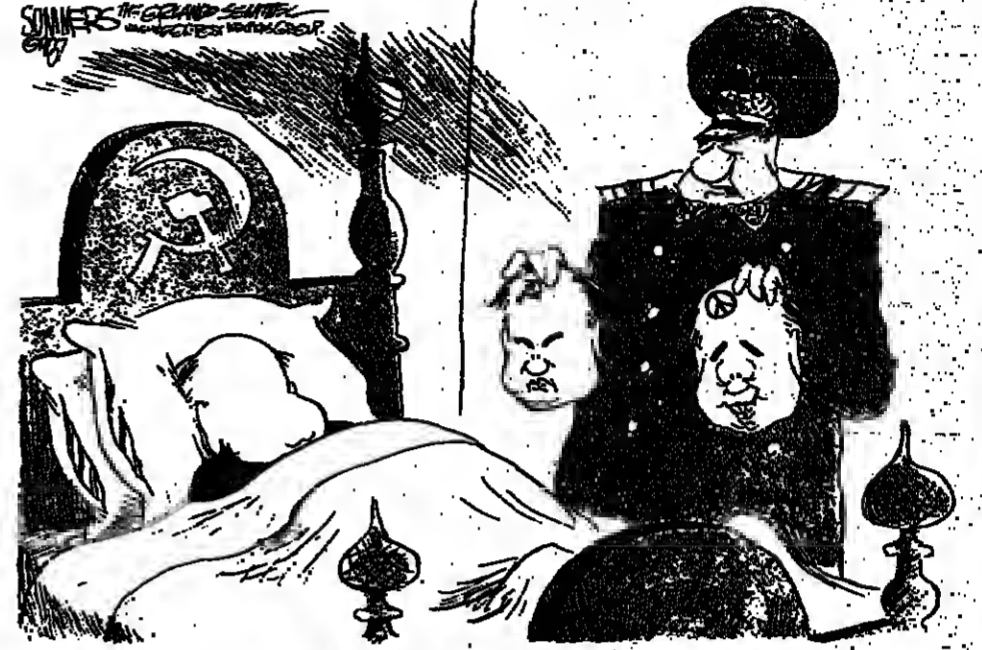
In January, the Soviet leader advocated major reforms in a speech to the Communist Party Central Committee, and on Feb. 16 he said at an international peace forum in Moscow that the need to pursue reforms at home compelled him to seek peace abroad. Then last week, in his most explicit admission that his proposals have encountered opposition, he insisted that "democratization" would not create disorder in Soviet society.

These moves brought to mind Nikita Khrushchev's attempts at liberalization in the late '50s and early '60s, and also raised a potential parallel: the ousting of Khrushchev by those opposed to his policies. Mr. Gorbachev's six-hour speech at the Central Committee meeting, which twice had been postponed, made headlines in the West because it advocated changing the way in which the Communist Party selects some of its leading officials.

Western and Soviet representatives on the new laws permitting joint ventures are a case in point. These laws would permit Western investment in the Soviet Union and joint production of goods. But officials for the 70 Soviet enterprises permitted for the first time to negotiate directly with Western companies are uncertain about how far they can go, and just what they want, because so much of the economic system remains centralized.

May I Visit My Mother?

Dear Mikhail Sergeyevich: I have not seen my mother for almost 13 years. My mother is ill now. I am her only son. My father died in 1971 when I was 17. Three years ago the Soviet Embassy in Washington told me, "Under no circumstances will we ever let you see your mother."



'Good morning, Comrade. Which face will it be today?'

city of Vinnitsa, where I was born and my mother still lives, offered me the choice of leaving my country or going to jail. For what? For attempting to exercise my rights under the Soviet Constitution, by publicizing the injustice that my friends and I saw around us.

When I was 14, I wrote a letter to the general secretary, Leonid Brezhnev, protesting his domestic and foreign policies. The result? The local KGB opened a file on me and subjected me to constant interrogations. For saying then precisely what you are saying now, they incarcerated me in a mental hospital where I was treated with so-called discipline shots.

hard to think of one. This right is so simple that it is absurd to consider it a "right." It is a necessity, like eating or breathing. If you believe that I have committed a crime, tell me to come back to stand trial. I will not resist. Otherwise, let me and hundreds of thousands like me see their mothers, fathers and children. People like me are prepared to join you in the fundamental transformation of our country to make it free, democratic and innovative. But as things stand now, as long as we are denied something so fundamental as a visit to our loved ones, we cannot support your policies without turning ourselves into a laughingstock.

Mikhail Gorbachev's latest arms control switch is to take Intermediate Nuclear Forces (INF) out of the big package in which Soviet diplomacy had bound it with strategic offensive arms and anti-missile defenses. From the American point of view, this move has its complications. Unbinding Euro-missiles might make agreement possible on the broad terms long favored by the United States and, incidentally, let Ronald Reagan come forward as an active international figure with a summit hovering before him. But the move also puts the United States on the spot.

Europeans thought it wrong from the start, accepting it as a negotiating position only when Moscow seemed ready to reject it. One school holds that the Reagan administration proposed going to zero only because it assumed that the Soviets would never pick up the offer. Others believe that their picking it up closes a trap that the West laid for itself. People also wonder if Moscow is tempting Mr. Reagan with an offer of a first arms control agreement that, because of his political vulnerability, he cannot refuse.

The Iran Affair Was No Accident; Reagan 'Wanted It That Way'

By David Ignatius and Michael Getler

This is the second of two articles.

WASHINGTON — Lieutenant Colonel Oliver North emerges in National Security Council computer messages as both vain and a workaholic, so exhausted by his dedication to causes that he seemed to have no time left for thinking. He talks about fatigue in so many messages that, when read together, they sound almost like a cry for help.

really seem to have a good understanding about how democracy is practiced in the United States. More important, those above him did not seem to understand it, either. Colonel North is undoubtedly a smart and energetic officer, the kind you want on your side in a fight. What the Tower commission shows is what can happen when such persons are without supervision by officials with a firm understanding of how the country must work. What both Watergate and the Iran-contra affair also demonstrated in the end, unfortunately, is that questionable behavior that seeks to circumvent established U.S. institutions is likely to get uncovered before even worse damage is done.

sign policy problem, involving Americans in danger abroad, that directly engaged Mr. Reagan. He is said to have asked Admiral Poindexter at each morning's briefing, "John, anything new on the hostages?" As with Watergate, the nightmare of the Iran affair was that once the

was afraid that terminating the ongoing discussions... could lead to early action against the hostages. Mr. Reagan's optimism seems to have carried the day. He was "disappointed" at that December meeting that all the hostages were not yet free, "but always looking for the bright side or the possibility that it could be salvaged." Mr. McFarlane said.

The same microweblike spirit — a conviction that "something will turn up" — prevailed in January 1986 when Mr. Reagan decided, over protests from Mr. Shultz, to ship arms directly to Iran. Mr. Shultz told the commission: "I recall no specific decision being made in my presence, though I was well aware of the president's preferred course and his strong desire to establish better relations with Iran and to save the hostages."

Well Judged in Paris

The French court was courageous as well as morally right when it sentenced Georges Ibrahim Abdallah to life imprisonment. Mr. Abdallah is a terrorist: a leader of an organization that has carried out eight attacks on American and Israeli installations in Europe in the last six years. The court found that he shared the responsibility for the murders, in France, of two diplomats, one American and one an Israeli.

Americans sometimes think it is they alone who hold the line against terrorism, while the wimpy Europeans keep caving in. The United States was in fact publicly lecturing the French for trying to bargain with terrorists last fall when that quarrel was suddenly drowned out by the revelations that President Reagan himself had been repeatedly trying to ransom American hostages with arms to Iran.

It 'Comes Around' for Muskie, Baker

By David S. Broder

WASHINGTON — If ever proof were needed of that old political adage, "What goes around, comes around," last week's drama in Washington supplied it. Watching former Senator Edmund Muskie of Maine read out the Tower commission's indictment of the breakdown in Ronald Reagan's White House, and seeing the embattled president turn to former Senator Howard Baker of Tennessee to lead the effort to revive a shattered administration, you had to be struck by the ironies of history.

So Mr. Baker arrived in Dallas to learn that his conviction speech had been scheduled at a time when the television networks would cut away to their local affiliates for commercials and local news. He told the White House aides to take that schedule and stuff it. They shifted his time. But the same ego-inflated Reagan operatives who had ordered the delegates to be attentive while Jeanne Kirkpatrick and Paul Laxalt spoke held loud conversations in plain view of the podium during Mr. Baker's speech. The hall was in uproar.

arms developed started in August 1985, it developed its own momentum. In December 1985, Colonel North wrote to Admiral Poindexter: "We are... too far along with the Iranians to risk turning back now." George Shultz and Caspar Weinberger strongly disagreed, but they failed to persuade Mr. Reagan.

Each time the program seemed about to collapse of its own weight, Mr. Reagan helped rescue it. For example, a consensus seemed to have emerged among his top advisers at a meeting on Dec. 7, 1985, that the arms dealing should be stopped. When Mr. McFarlane delivered this message the next day in London to Manucher Ghorbanifar, the Iranian intermediary warned that if the arms trading stopped, "one or more of the hostages would be executed."

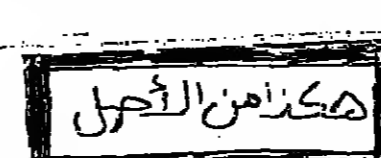
There is some evidence that Mr. Reagan knew, at least in general, about Colonel North's fund-raising efforts for the Contras. In a 1986 memo to Admiral Poindexter, Colonel North said: "I have no idea what Don Regan does or does not know re: my private U.S. operation but the president obviously knows why he has been meeting with several select people to thank them for their support for democracy in CentAm."

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1986-1987 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen LEE W. HUBNER, Publisher JOHN VINOCCUR, Executive Editor • WALTER WELLS, Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages RENÉ BONDY, Deputy Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Circulation Director • ROLF D. KRANEFUHL, Advertising Sales Director International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France. Tel: (1) 46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698. Directeur de la publication: Walter N. Thayer. Editor for Asia: Michael Richardson, 5 Canterbury Road, Singapore 0111. Tel: 472-7768. TR 850628 Managing Dir. Asia: Malcolm Glen, 30 Gloucester Road, Hong Kong. Tel: 3-8610616. Telex: 61170 Managing Dir. U.K.: Robin Mackenzie, 63 Long Acre, London WC2E 9LT. Tel: 830-4800. Telex: 202029 Gen. Mgr. W. Germany: W. Loewenbach, Friedrichstr. 15, 10000 Frankfurt/M. Tel: (069) 726733. TR 416271 Pres. U.S.: Michael Conroy, 850 Third Ave., New York, N.Y. 10022. Tel: (212) 753-3890. Telex: 427175 S.A. au capital de 1.200.000 F. RCS Nanterre B 731021126. Commission Paritaire No. 61337. © 1987, International Herald Tribune. All rights reserved. ISSN: 0294-8052.

distinguished Democrat whom the university was about to honor. Mr. Reagan could not stay for the whole ceremony, so when he finished his speech there was a long interruption while the White House party and press corps packed up and left. Only then did Mr. Muskie get his medal. Yet there was no self-satisfaction in his voice as he read out the damaging findings of the Tower commission. It was almost with a touch of sadness that the man from Maine said of the ill-conceived and mismanaged Iran policy, "It is the president who must take responsibility..." For Howard Baker, the turn of events is even more ironic. He challenged Mr. Reagan for the 1980 presidential nomination and left the race after Mr. Reagan won the New Hampshire primary. For four years he served loyally as Mr. Reagan's principal legislative lieutenant, using his position as Senate majority leader to carry out presidential initiatives after another. Yet he was treated as shabbily at the 1984 Republican convention in Dallas as if he had been Mr. Reagan's worst critic.

IN OUR PAGES, 75 AND 50 YEARS AGO 1912: The Coal Strike 1937: German Mothers

BERLIN — In line with the policy of stimulating the birth rate, the projected Nazi criminal code, which is expected to go into effect soon, will not only provide stringent penalties for violation of the sanctity of the German family, but also will throw safeguards about the unmarried woman and her child. To the Nazis, whose primary interest lies in an "Aryan" birth rate within the Reich, these provisions in the same code for the protection of the family and the unmarried mother are not paradoxical. The man who is responsible for the pregnancy of the woman — whether or not she is his wife — and yet fails to render her "assistance" will be liable to a prison sentence, the maximum term of which has not yet been announced. The assistance referred to is not to consist alone of material aid, but also of "spiritual comfort."



OPINION

Special Prosecutors: The Issue Is Power

By Anthony Lewis

BOSTON — The President... by and with the Advice and Consent of the Senate, shall appoint Ambassadors, other public Ministers and Consuls, Judges of the Supreme Court, and all other Officers of the United States...

We have had many theories on how to interpret the constitution. Now we have a novel one: Ignore the actual words of a constitutional provision and look instead to what the Framers of the constitution had generally in mind.

ABROAD AT HOME

North and others against the law that has judges appoint independent counsel to investigate wrongdoing in the executive branch. It is a strange argument, far removed from precedent and reason.

The separation of powers is a vital doctrine in the American system, but it is not so mechanical. The Framers did not put the three branches of government in separate airtight boxes.

Opponents of the Independent Counsel Act say that prosecutors are too important to be "inferior officers." But the constitution confides that decision to Congress.

But even if one reads such a constraint into the text, prosecutors are hardly remote from the business of the courts. In fact, federal courts have been appointing prosecutors for nearly 100 years.

Another powerful argument for the Independent Counsel Act, again recognized in Supreme Court decisions, is the need for this office to have substantial independence from the president.

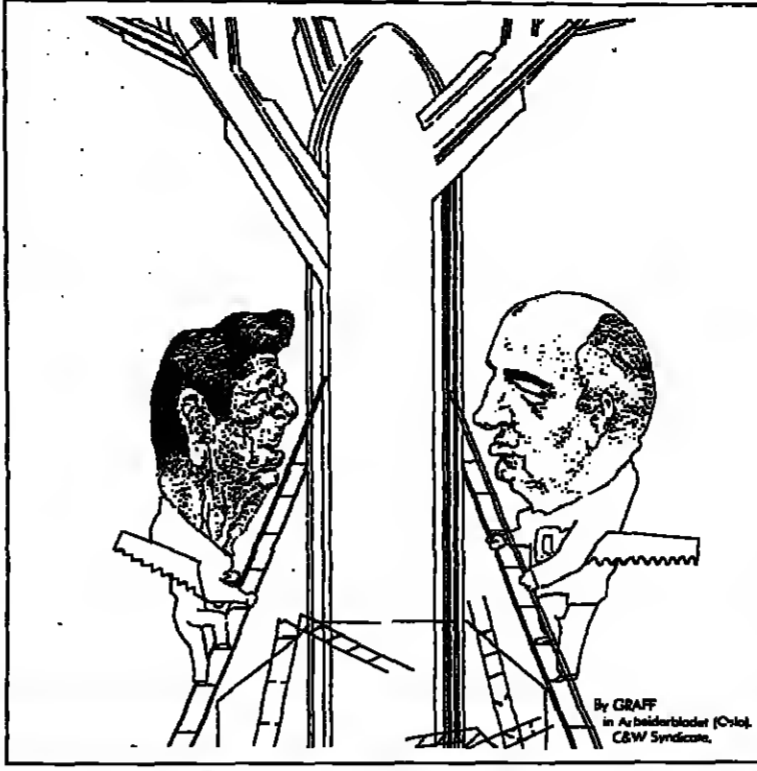
In 1935 the Supreme Court upheld, against Franklin Roosevelt, a law protecting federal trade commissioners from dismissal at will by the president.

administrative agencies are unconstitutional. And that is what important figures in the Reagan Justice Department would like to bring about.

So the argument over special prosecutors is really an argument about power. An executive already inflated beyond the imagination of the Framers wants more power.

The New York Times

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address.



A Country Like the Others: So Much for la Difference?

By Michael Dobbs

WASHINGTON — Some of the most interesting stories that I covered as a correspondent in France concerned the realm of ideas.

MEANWHILE

This is the second of two articles.

ment with socialist ideology. Le libéralisme, the French equivalent of U.S. neo-conservatism, was all the rage.

The most important idea of all, needless to say, is France itself. "All my life, I have thought of France in a certain way," wrote Charles de Gaulle.

France's preoccupation with itself was encapsulated in a remark I heard from Jacques Delors when he was finance minister.

Nonbrilisme, the obsession with one's own novel, is both France's weakness and its strength. It has lost France export markets to more commercially aggressive and internationally minded rivals like West Germany and Japan.

Foreigners visiting France are always impressed by the combustible quality of political debate. This was, after all, the country that invented the terms "left" and "right" — la gauche et la droite — to describe the great ideological divide between those who want to change society and those who want to keep it more or less as it is.

consensus on fundamental political issues in France than there is in Britain. Take defense policy. In Britain, the Labor Party is flirting with unilateral disarmament.

In the French political mind, nuclear equals national independence equals good. No further argument is required. This helps explain why Mr. Mitterrand had little difficulty riding out the 1985 Greenpeace scandal.

A similar kind of silence seems to have descended on controversial episodes in recent French history. The Gaullist myth of "Free France" saved the country from a bruising national debate about collaboration with Nazi Germany in World War II.

The Gaullist pursuit of grandeur gave France a national project that helped unite the country at a crucial moment in its history. Enmeshed in the Algerian war, France was in danger of being torn apart when de Gaulle returned to power in 1958.

The Gaullist pursuit of grandeur gave France a national project that helped unite the country at a crucial moment in its history. Enmeshed in the Algerian war, France was in danger of being torn apart when de Gaulle returned to power in 1958.

The writer, formerly The Washington Post's correspondent in Paris, now reports for the paper from Washington.

LETTERS TO THE EDITOR

In Defense of the Treaty for a Nuclear-Free South Pacific

The report in your Feb. 12 edition entitled "U.S. Rejected, Pacific Pact After Months of Debate" was recently brought to my attention.

What bothers me is the article's misrepresentation of New Zealand's policy toward the treaty to establish a South Pacific nuclear-free zone.

It is true that in this part of the world, so far from the Northern Hemisphere centers of nuclear and military tension, many people want nothing to do with nuclear weapons.

What the treaty did not do was to forbid stopovers by nuclear-armed ships and planes. It allows each signatory to determine for itself whether or not to

accept transit or port calls by nuclear-armed ships or planes. New Zealand adopts the policy of not allowing such visits, but this has nothing to do with the wording of the treaty of Rarotonga.

The article quotes American and French officials as saying that the nuclear-free zone could have jeopardized U.S. strategic interests globally, notably in the North Pacific.

We did not negotiate the treaty cynically. We are not anti-ANZUS. We do not want to bar U.S. ships and planes from our country.

DAVID LANGE, Prime Minister, Wellington, New Zealand.

Helping the Indebted South

L. Ronald Scheman's solution for Latin America's debt crisis, in "Development Funds as a Way out of the Debt Crisis" (Feb. 27), deserves attention from all those concerned with relieving the back-breaking burden of debt which threatens the stability of both the creditor North and the indebted South.

The social significance of Third World debt stems from the fact that it deprives countries of the wherewithal to permit their economies to grow out of the crisis. They are denied the means to create the employment that is essential for social equilibrium.

Ending them with the resources to import capital goods and commodities would open up welcome export opportunities to lender nations now so eagerly searching for markets.

Mr. Scheman suggests that the heavily indebted countries should be allowed to

repay a major part of the interest and part of the amortization into local development funds to be used for investment in industry and agriculture.

The Soviets have put this theory to a thorough test, and where has it led them? If they now believe that the establishment should be reformed rather than overthrown, that more enlightened leadership might be a better agent of change than another cabal of fire-eating revolutionaries, we should not sneer.

FRANCIS BLANCHARD, Director-General, International Labor Organization, Geneva.

OMAR A. SATTAR, Warsaw.

Kindly Don't Interfere

The editorial "For Iraq, Not for Hussein" (Feb. 9) states, "If his departure can hasten a negotiated settlement, why not see if it can be arranged?"

We Iraqis do not allow any foreign country to interfere in our internal affairs; we stick to the principle of noninterference in the internal affairs of other states. It is for the Iraqis themselves to decide whether President Saddam Hussein should stay or not.

OMAR A. SATTAR, Warsaw.

Correction

In "Hungry Africans Are Crying Again" (Feb. 28), by Jonathan Power, an editing error distorted this passage referring to Angola and Mozambique: The two countries, by harboring guerrilla organizations hostile to South Africa, have given the South Africans an excuse for punitive attacks and for funding the rebel movements UNITA and Renamo.

Don't Sneer at Gorbachev

In "It's in the West's Interests That Gorbachev Succeed" (Feb. 20), Tom Wicker refers to the Western belief that "the Soviet system itself would have to be destroyed before the life of its people could be improved."

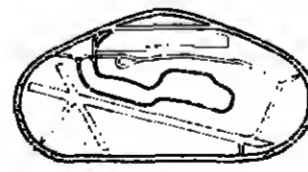
Though held by so-called conservatives, this view is essentially leftist think-



Through torrential rain and blistering sun, the three production-series Saab Turbos pressed on regardless. After 30 days and nights of sustained high-speed driving, each of the cars flew past the 100,000 km milestone averaging speeds of 213.299 km/h, 210.082 km/h and 208.084 km/h respectively.

We took three of our standard Turbos out for a spin around the track. 23,556 laps later, at average speeds of around 210 km/h, all three Saabs had put 100,000 km behind them and set a total of 21 international speed records and two world records.

Pretty good going for standard five-seaters.



Alabama International Motor Speedway, Talladega, U.S.A. October 7-27, 1986

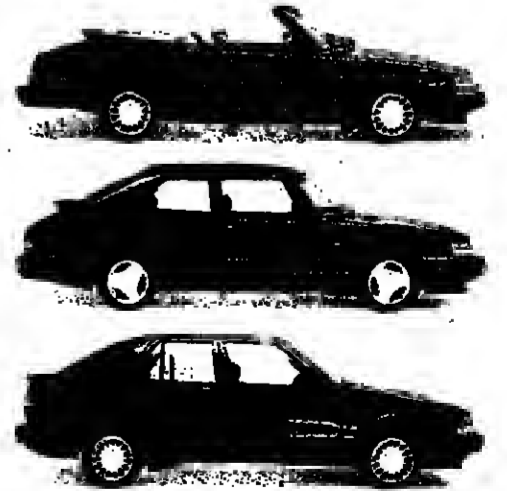
Most manufacturers loosely boast about performance, road-holding, comfort and dependability. One has dared to put these qualities to the test.

Saab. We took three 9000 Turbo 16s to the Alabama International Motor Speedway and told the team of predominately amateur drivers just to keep the accelerator flat on the plush velour carpet.

Three weeks after the waving of the green start flag, the Saabs had done what no other standard car had done before — completed 100,000 km (62,000 miles) at average speeds of more than 200 km/h (124 mph).

We weren't surprised by the results. After all the 9000 Turbo 16 is designed and engineered for advanced driving. The 16-valve engine with an intercooled Garrett T3 turbo-charger produces a whopping 175 horsepower.

All of which combine to make a Saab something to look forward to kilometre after kilometre.



SAAB

Approved for advanced driving

ARTS / LEISURE

Unsensational 'High Society'

By Robert Cushman International Herald Tribune

LONDON — Even by musical comedy standards "High Society" at the Victoria Palace, has an exotic pedigree. The sources are a play, two movies, and a composer's catalogue.

THE LONDON STAGE

and Katharine Hepburn, and the 1956 musical of the above, from which the present show derives its title and most of its Cole Porter score. The rest has been borrowed from other Porter shows and films. All these texts have been juggled by Richard Eyre, director of the National Theatre's famous "Guys and Dolls" and, from next year, of the National itself.

Some of my favorite talents, dead and alive, are involved in this, but their collaboration has not jelled. The primary trouble may be the primary source. Like Barry's "Holiday," recently disinterred at the Old Vic, "The Philadelphia Story" is a mixture of screwball comedy and cornball philosophy, and the moralizing gains the upper hand as the evening proceeds.

Soft-centered as it now seems, the Barry play has its own identity and its own rhythm, which the Porter songs keep disrupting, a personal problem with musicals-of-plays. Porter seems to have shared Barry's world view though he expressed it with far more passion and astingency and, being a songwriter, with far more brevity. Eyre's choice of additional numbers is probably the best possible. At least, I couldn't find anything in the Porter folio that seemed more pertinent. But though all the interpolations nearly fit, none of them quite do.

Take, for openness, the opener. It was plainly written about a newspaper, not a gossip magazine — a

small credibility gap, but collect enough of them and you have a chasm. And none of the numbers is performed with enough panache to be enjoyable or irrelevant.

The songs retained from the "High Society" movie present other problems. The audience, lured by the title, expects to hear them. So, even though the show presents no equivalent for Louis Armstrong, it retains his "High Society Calypso," or at least a fragment of it, which sounds very bewitching, floating about with no audible means of support. (Armstrong's trumpet cadenza is retained in the orchestration, a nice touch for buffs.) Then there are the ballads, "True Love" and "You're Sensational," indelible vehicles for Bing Crosby and Frank Sinatra, whose presence turned a drawing-room comedy with no choreography or chorus into a musical, but inferior Porter ("True Love" is actually a disgrace) and hard to sing.

But they have to be there, and "True Love" has to be sung on a yacht. So they go in, back to back in the second act, slowing down Barry's already stilted momentum and taking Trevor Eve and Stephen Rea way beyond their vocal powers.

The show is better when it takes the movie score by the scruff of its neck, turning "Now You Has Jazz" from a celebrity duet into an ensemble celebration of jive and making "Well Did You Evah" into the high spot of the evening. Here, and here only, all the elements come together. It forwards the plot, develops the characters and the class conflict, and pleasantly employs all four principals.

By MGM standards "High Soci-



"High Society's" foursome: Stephen Rea, Angela Richards, Natasha Richardson, and Trevor Eve.

ety" was almost a chamber musical. This stage version is bigger than it needs to be: maybe another commercial imperative. John Gunter's sets have surprisingly little style, while Eyre and his choreographer David Ioguri reprise ideas from their "Guys and Dolls," down to a tap-dancing wedding finale, as if, without some such salute to showbiz, this would not be a musical.

I liked Stephen Rea's reporter chasing about the stage whooping "champagne again and again and again," the infallibly ingratiating tunes, and the conceit of setting the show in 1948, midway between the two films. But the prize consolation is Natasha Richardson's golden girl Tracy. That she seems to sing and dance better than her male cohorts may be due to gallant camouflage, such as benefits Lauren Bacall when they turn her loose on Broadway. Richardsoo has borrowed

Paris 'Puritani': Still a Star Vehicle

By David Stevens International Herald Tribune

PARIS — The star system has taken over, at least temporarily, in Paris operatic life. After "L'Elisir d'Amore" as a vehicle for Luciano Pavarotti, there is now Bellini's "I Puritani," mainly as a showcase for the American soprano Juze Anderson, who sang her role with all the virtuosity it demands and acted it with a conviction and fervor far exceeding the demands of a preposterous libretto.

There is a historical aspect to this revival, for the world premiere of Bellini's final opera took place 152 years ago in the Théâtre Italien, which then occupied the same piece of real estate as the Opéra Comique, where the present revival is on display. History also reports that in 1835 the star system was in full bloom, for the Italian — although in Paris, one of the world's leading Italian opera houses — mounted it with gaudy casting: Giulia Grisi, Rubini, Tamburini and Lablache; a foursome so exemplary they became known collectively as the "Puritan quartet."

Bellini had the good luck for most of his brief career to work with Felice Romani, one of the finest Italian operatic librettists. But he had fallen out with Romani and turned to Carlo Pepoli, an Italian expatriate in Paris, who produced a book larded with inanities and implausible solutions. Set in the period of the English civil war, it ostensibly tells of Elvira, daughter of a noble Puritan family, who loves and is loved by Arturo, a royalist. Through misunderstandings too complex to elaborate here, Elvira thinks she has been abandoned by Arturo, loses her mind at the end of Act I and does not get it back until the end of the third and final act.

The composer, confronted with this farrago, apparently decided that he had to write music so melodically rich and persuasive that it would virtually stand on its own —

and he did. Although the opera has never been totally out of the repertory, its present popularity dates from the revivals (and a recording) in the early 1950s done for and with Maria Callas. The work is well enough known from recordings that Saturday's audience at the Comique seemed overbearing knowledgeable, shushing the clods who ventured to applaud in the wrong places.

But Andrei Serban, who staged this production originally for the Welsh National Opera (restaged here by Mike Ashman), had no intention of letting the music do all the work. He labored mightily, with varying success, to provide movement and a semblance of drama. Michael Yeargan's sets and costumes presented a rude and spartan castle interior peopled by roughly dressed followers of Cromwell; the backgrounds suggested the devastation and upheaval of war.

Sometimes the movements helped to illuminate or underline the music, as in "Suomi la tromba," the baritone-bass duet that ends Act 2, in which the shifting stage picture corresponded effectively to the tripartite musical structure of the long duet. At other times there was just pointless filler, when all else failed, the Puritan soldiery could be counted on for a few moments of close order drill. Often enough the singers were required to follow complicated stage directions while singing difficult passages, which they managed well enough.

In particular Anderson, as Elvira, had to give a convincing representation of mental derangement for two acts, including long stretches where she had nothing to sing. Since she is an intelligent and gifted actress, what might have been silly actually worked. And she sang the music as if born to it, her clear, flexible soprano making light of the music's florid hurdles. She is well on her way to inheriting the mantle of Callas and Sutherland in this repertory.



Juze Anderson: Virtuosity and intelligence.

The real casting problem in "I Puritani," however, is the tenor. For Rubini, Bellini wrote a part that starts cold with a difficult aria and is littered with notes rising above the staff as high as F. Rockwell Blake was announced as indisposed, and Aldo Bertolo — who had sung the second-cast dress rehearsal the night before — replaced him. He has a small, narrowly focused lyric tenor and no stage presence to speak of, but he did not flinch at the stratospheric notes and won warm ovations at his curtain call.

Eduard Tumeagiao as the vengeful Sir Richard Forth (Riccardo) displayed a large, rough-edged baritone used without much sub-

Advertisement for 'Dining Out' featuring 'LA FERME IRLANDAISE' restaurant. Text includes: 'Dining Out', 'PARIS 1st', 'LA FERME IRLANDAISE', 'Irish Food', 'Traditional Irish Food', 'Open lunch & dinner, Mon. to Sat. incl. Sunday brunch 11 a.m. & 1.30 p.m., Tel. 01 40 02 99 30, 7, rue de Mandre St. Honoré 75001, Paris, France'.

DOONESBURY



WIN \$* MILLIONS!

Strike it rich in Canada's Favorite Lottery. You pick your own numbers playing Lotto 6/49

That's right ... you can win millions by picking your own numbers playing Lotto 6/49—Canada's most popular Government Lottery. In fact, last year Lotto 6/49 paid out \$354,736,589.00 in ALL CASH PRIZES. And it's all free of Canadian taxes. There are two draws each week for a grand prize guaranteed to be not less than \$1,000,000.00 with many millions more in secondary prizes. Grand prizes often run into the millions and have been as high as \$13,890,588.80. Imagine what you could do with that much cash! This is your opportunity to find out because now you can play the lottery that's making so many millionaires in Canada.

WHAT IS LOTTO 6/49? Lotto 6/49 is the official Canadian version of Lotto—the world's most popular form of lottery. It's the lottery in which you pick your own numbers and it's called "6/49" because you select any 6 of 49 possible numbers from 1 to 49. Your numbers are entered in the Lotto 6/49 computer system and if they match the six winning numbers chosen in the draw—you win the grand prize. Or if you have only 3, 4 or 5 numbers correct you win one of thousands of secondary prizes available.

HOW DO I KNOW WHEN I WIN? You will be notified immediately when you win a prize of \$1,000.00 or more. Also, a complete list of all winning numbers will be sent to you after every tenth draw so that you can check along the way to see how you are doing. At the expiration of your subscription you will be sent a final statement of your winnings. All prize money will be converted to any currency you wish and confidentially forwarded to you anywhere in the world. So mail your order today—the next big winner could be you.

PRIZE BREAKDOWN (Actual Sample of One Draw) Table with columns: PRIZES, NO. OF PRIZES, PRIZE VALUE. Rows include 1st Prize (\$13,890,588.80), 2nd Prize (\$43,481.80), 3rd Prize (\$3,704.70), 4th Prize (\$136.30), 5th Prize (\$10.00).

ORDER TODAY! Mark six numbers on each game board you wish to play. Includes a grid of numbers and a list of prize options: 1 Game \$45, 2 Games \$90, 3 Games \$135, 4 Games \$180, 5 Games \$225, 6 Games \$270; 26 Weeks \$112, 52 Weeks \$225; 52 Weeks \$225, 104 Weeks \$450, 104 Weeks \$675, 104 Weeks \$900, 104 Weeks \$1125, 104 Weeks \$1350.

Advertisement for AT&T Direct. Text: 'DIRECT. NOW WHEN YOU WANT TO REACH THE STATES AN AT&T OPERATOR IS ONLY SECONDS AWAY.' Includes AT&T logo and 'The right choice' slogan.

NYSE Most Actives table with columns for Vol, High, Low, Last, Chg.

Market Sales table with columns for NYSE 4 p.m. volume, NYSE prev. close, etc.

NYSE Index table with columns for High, Low, Close, Chg.

Tuesday's NYSE Closing Via The Associated Press

AMEX Diary table with columns for Advanced, Declined, Total Issues, etc.

NASDAQ Index table with columns for Close, Chg, Week Ago, Year Ago.

AMEX Most Actives table with columns for Vol, High, Low, Last, Chg.

Dow Jones Bond Averages table with columns for Bonds, Utilities, Industrials.

NYSE Diary table with columns for Advanced, Declined, Total Issues, etc.

Odd-Lot Trading in N.Y. table with columns for Buy, Sales, %B/T.

Dow Jones Averages table with columns for Index, Open, High, Low, Last, Chg.

Standard & Poor's Index table with columns for Industrials, Unchanged, Total Issues, etc.

NASDAQ Diary table with columns for Advanced, Declined, Total Issues, etc.

AMEX Stock Index table with columns for High, Low, Close, Chg.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

NYSE Prices Post Modest Gains table (continued) with columns for 12 Month High/Low, Stock, Div. Yld., PE, etc.

NYSE Prices Post Modest Gains

NEW YORK — Prices on the New York Stock Exchange recorded modest gains Tuesday in subdued trading.

Most investors, dealers said, were waiting for President Ronald Reagan's response to a nationwide address Wednesday to the Tower Commission's criticisms of the administration's handling of the Iran-contra affair.

The Dow Jones industrial average rose 6.05 points to 2,226.52, boosted by oil issues, which advanced as crude oil prices rose sharply around the world.

"This market is like a child that's tired but doesn't want to go to bed," said Harry Villce of Sutro & Co. He said the Dow could move as high as 2,400 before it retreats.

Ernie Rudnet, manager of block trading at Mabon Nugent & Co. cited "home slight nervousness about what Reagan will say Wednesday." But he said overall, the market gave a "pretty good" performance.

Traders said government reports that the index of leading economic indicators fell 1 percent in January while single-family home sales dropped 6.8 percent had little impact.

Broad-market indexes climbed. The New York Stock Exchange composite index rose 0.58 point to 162.16, while Standard & Poor's

stock index climbed 1.12 points to 284.12. The price of an average share jumped 15 cents.

Volume was about 149.57 million shares, down from 156.68 million Monday.

Prices climbed in active trading on the American Stock Exchange. The American Stock Exchange index rose 0.59 point to 322.34, with the price of an average share up 3 cents.

Kansas Gas & Electric was the most active NYSE-listed issue, slipping 1/4 to 23 3/4. New England Electric followed, unchanged at 30 1/4, with AT&T third, rising 1/4 to 22 1/2.

As crude oil prices rose about \$1 a barrel on reports that OPEC oil production has been kept to the cartel's production ceilings, most oil issues advanced.

Among other blue chips, Eastman Kodak added 1/4 to 76 1/4, American Express fell 1/4 to 75 3/4, Sears rose 1/4 to 53 and USX rose 1/4 to 24 1/4.

General Motors rose 1/4 to 75 1/4. After the market closed, GM said it planned to buy back up to 20 percent of its common stock by 1990.

Fruit of the Loom led the Amex actives, ending at 9 1/16 in an initial public offering. BAT Industries followed, easing 1/16 to 8 5/16.

Wickes was third, falling 1/4 to 3 1/4.

NYSE Prices Post Modest Gains table (continued) with columns for 12 Month High/Low, Stock, Div. Yld., PE, etc.

NYSE Prices Post Modest Gains table (continued) with columns for 12 Month High/Low, Stock, Div. Yld., PE, etc.

NYSE Prices Post Modest Gains table (continued) with columns for 12 Month High/Low, Stock, Div. Yld., PE, etc.

NYSE Prices Post Modest Gains table (continued) with columns for 12 Month High/Low, Stock, Div. Yld., PE, etc.

Chopard GENÈVE advertisement featuring an image of a watch and text describing it as a timepiece.

NYSE Prices Post Modest Gains table (continued) with columns for 12 Month High/Low, Stock, Div. Yld., PE, etc.

NYSE Prices Post Modest Gains table (continued) with columns for 12 Month High/Low, Stock, Div. Yld., PE, etc.

NYSE Prices Post Modest Gains table (continued) with columns for 12 Month High/Low, Stock, Div. Yld., PE, etc.

NYSE Prices Post Modest Gains table (continued) with columns for 12 Month High/Low, Stock, Div. Yld., PE, etc.

NYSE Prices Post Modest Gains table (continued) with columns for 12 Month High/Low, Stock, Div. Yld., PE, etc.

NYSE Prices Post Modest Gains table (continued) with columns for 12 Month High/Low, Stock, Div. Yld., PE, etc.

NYSE Prices Post Modest Gains table (continued) with columns for 12 Month High/Low, Stock, Div. Yld., PE, etc.

Vertical advertisements on the right edge of the page, including Panasonic and various service advertisements.

هكمان النحل

WEDNESDAY, MARCH 4, 1987

INTERNATIONAL MANAGER

Statistics Challenge Views On U.S. Career Women

By SHERRY BUCHANAN

LONDON — When it comes to women and careers, as in many other fields, numerical reality does not often match the perceptions. Here are some 1987 statistical surprises compiled by Catalyst, the New York-based organization specializing in research on working women...

By 1985, women held 49 percent of the U.S. accounting degrees.

THE PERCEPTION persists that women either cannot handle or are not interested in highly technical or "numbers-crunching" jobs. Certainly, in 1975, only 19 percent of all U.S. bachelor of arts degrees in computer and information science went to women.

There's another widely held view that the increasing number of women entrepreneurs are corporate dropouts who start their own businesses because they cannot cope with both corporate life and raising a family.

But a 1984 survey by Robert D. Hisrich of the University of Tulsa, in Oklahoma, and Candida Brush of Boston College, specialists in this field, shows that the "typical" woman entrepreneur starts her business only after age 40.

Also, according to an unpublished and continuing study at Michigan State University, among Fortune 500 companies the number of women who drop out of corporate life is only a fraction higher than the number of male corporate dropouts.

There is also a perception that women managers operate with a...

Indicators In U.S. Drop 1%

Sharpest Decline In 30 Months

The Associated Press WASHINGTON — The government's main gauge of future economic activity plunged 1 percent in January, the biggest decline in 30 months, the Commerce Department said Tuesday.

The setback in the department's index of leading indicators, which measures activity three to five months in advance, ended four consecutive months of increases, including a revised surge of 2.3 percent in December, originally reported as a 2.1 percent rise.

In another report on the nation's economic health, the Commerce Department said sales of new homes fell 6.8 percent in January, the biggest decline since October, as the median-price home topped \$100,000 for the first time.

The drop in leading indicators had been expected by economists, who said it confirmed other barometers showing that business activity is still languishing after a spurt at the end of last year.

In December, businesses and consumers rushed to make purchases before the new tax law took effect Jan. 1.

The Reagan administration had led the big December rise in the index as evidence that the long-awaited rebound in economic recovery was under way.

The 1 percent January decline was led by a huge drop in orders for factory equipment and a fall in building permits. The decline in building permits was essentially a correction from December's surge caused by a rush for applications in California to avoid higher fees.

In all, 6 of the 10 indicators contributed to the decline. The other 4 negative factors involved orders for consumer goods, changes in raw materials prices, vendor performance and unemployment claims.

The biggest boost for the index came from climbing stock market prices, followed by changes in business formations, a decline in the...



A technician mixing chocolate at a plant owned by Jacobs Suchard, Côte d'Or's new parent. Inset, an employee testing for quality.

Sweet Belgian Legend Melts Away Côte d'Or Was Last Chunk of Chocolate Autonomy

By Peter Maass New York Times Service BRUSSELS — Around the corner from a busy train station, in the middle of this city's immigrant quarter, stands a nondescript factory shrouded in a deep, sweet aroma.

The factory is the headquarters of Côte d'Or, and the seductive aroma is that of raw Belgian chocolate. Exposed pipes conveying the chocolate crisscross the factory's interior, and the air is laden with the exotic scent of cacao laced with mint, vanilla, mocha and strawberries.

Until this year, Côte d'Or, which makes 130 tons of chocolate every day, was the only large-scale Belgian chocolatier still owned by Belgians.

But the family-controlled company agreed on Jan. 29 to be bought for \$7.7 billion by Jacobs Suchard AG, a Swiss company, bringing a virtual end...

to local control of Belgium's legendary chocolate industry. The announcement of the sale has saddened Belgium as no other commercial transaction could. "Côte d'Or was the jewel of the Belgian economy," said a financial analyst for a major Belgian bank. "We were hoping it would stay Belgian."

Baudouin Michiels, the president of Côte d'Or and a descendant of one of the company's founders, acknowledged the widespread dismay. "Everyone is heartbroken," he said in an interview.

Since it was established in 1883, the company had become a national icon. It is only a slight exaggeration to say that Côte d'Or, which is French for "Gold Coast," was as widely cherished as the Belgian royal family. Brussels street maps use the same-size lettering to identify the Côte d'Or factory that they do for the king's palace.

The two Belgian families that owned Côte d'Or insist that the company will remain Belgian in character despite the new Swiss ownership. Within days of the sale, Côte d'Or took out full-page ads in several Belgian newspapers to promise that "Our Good Chocolate Will Never Change."

Given the dramatic shifts in the industry as a whole, many Belgians are out of sure. A wave...

See CHOCOLATE, Page 11

Airbus, Boeing To Lease 40 Jets To American

Compiled by Our Staff From Despatches NEW YORK — American Airlines, the third largest U.S. carrier, said Tuesday it would acquire 40 long-range, wide-bodied aircraft from the European Airbus Industrie consortium and Boeing Co. of the United States in an innovative leasing arrangement.

The 15 Boeing 767-300ERs and 25 Airbus A-300-600Rs will be acquired under agreements with the makers that can be terminated on short notice, giving American minimal risk and no additional debt.

The value of the new planes, excluding spare parts and service, is put at nearly \$2.5 billion.

American is the fifth U.S. carrier to do business with Airbus, the European manufacturer that has become Boeing's most aggressive foreign competitor.

Airline analysts said they believed the leases could serve as a model for other airlines wishing to expand fleets without burdensome financial commitments.

Jack Pope, American's senior vice president for finance, said the arrangement would allow the company to reduce its capital spending commitments by at least \$2 billion and would shift the "risk of ownership" to the maker.

American will "lease" the 40 new jets from the two manufacturers over 20 years.

It will make an undisclosed monthly payment and has the right to "walk away" from the agreement during the first 10 years upon the provision of a 30-day notice.

If that were to happen, Mr. Pope said, the airline would suffer a "minimal penalty" amounting to "a few months' rent."

After 20 years, American has the right to purchase the jets at "fair market value."

All 40 planes will be powered by high-thrust General Electric CF6-80C2 engines.

GE valued the order at more than \$650 million, the largest it has ever received for commercial aircraft engines.

The Boeing 767-300ER can carry more than 215 passengers on nonstop international routes exceeding...

6,600 miles (10,700 kilometers). Delivery of the planes, which will be used on routes between the United States and Europe, will begin next February.

The A300-600R, which can carry nearly 270 passengers nonstop for about 4,500 miles, will be assigned to routes in the Caribbean. Delivery will start in April 1988.

Airbus Industrie, which groups Britain, West Germany, France and Spain, has already signed large agreements with Pan American World Airways, Northwest Airlines and Eastern Air Lines.

U.S. aircraft makers charge that government subsidies to the consortium violate trade laws.

However, the governments say that the aid consists of loans that must be repaid. (Reuters, AP, UPI)

All Nippon Signs Contract for 10 Airbus A-320s

PARIS — All Nippon Airways of Japan has signed a contract with Airbus Industrie of Europe for 10 A-320 short-haul airliners with an option to buy 10 more, an Airbus spokesman said Tuesday.

The purchase brings the total number of commitments to the A-320, which is set to enter commercial service until March next year, to 439 from 16 aircraft, comprising 275 firm orders and 164 options.

Airbus announced last December that it had won the All Nippon order over Boeing Co. and McDonnell-Douglas Corp. of the United States.

Currency Rates

Table with columns for various currencies (Amsterdam, Brussels, Frankfurt, London, Milan, New York, Paris, Tokyo, Zurich, 1 ECU, 1 SDR) and their exchange rates against the Dollar and Yen.

Table with columns for various currencies (Austral dollar, Canadian dollar, Hong Kong dollar, Indian rupee, Japanese yen, New Zealand dollar, Singapore dollar, South African rand, Swiss franc, Taiwan dollar, Thai baht, Turkish lira, U.S. dollar, West German mark, Yen) and their exchange rates against the U.S. Dollar.

Interest Rates

Table showing Eurocurrency Deposits for 1 month, 3 months, 6 months, and 1 year terms, with columns for Dollar, D-Mark, Swiss Franc, Sterling, French Franc, ECU, and SDR.

Table showing Key Money Rates for United States, West Germany, and Japan, with columns for Discount rate, Call money, 3-month interbank, and 6-month interbank.

Table showing U.S. Money Market Funds with columns for Merrill Lynch Ready Assets, 30-day average yield, and Telegraph Interest Rate Index.

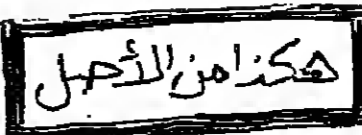
Table showing Gold prices for Hong Kong, London, and New York, with columns for A.M., P.M., and Close.

Table showing Markets Closed for various locations including London, Frankfurt, and Düsseldorf.

Large advertisement for Republic National Bank of New York. The main headline reads "IF YOU PURSUE EXCELLENCE, ONLY ONE BANK CAN KEEP UP." The ad features several images of people in business settings, including a group of men in suits meeting around a table and a woman working at a desk. The text describes the bank's commitment to excellence, its international presence in 19 countries, and its expertise in private banking. It highlights the bank's selective lending, conservative investment in safe and liquid assets, and its extensive expertise in trade, precious metals, foreign exchange, and bank notes. The ad concludes with the Republic National Bank logo and the text "A SAFRA BANK".

Table with the heading "FIGURES AS AT DECEMBER 31, 1986:" and two rows of data: "TOTAL ASSETS: US \$ 16.8 billion" and "SHAREHOLDERS' EQUITY: US \$ 1.6 billion".

Markets Closed Markets were closed Tuesday in Brazil, Panama and Indonesia for holidays. In West Germany, the Düsseldorf and Frankfurt stock exchanges and some banks closed early.



BUSINESS ROUNDUP

Guinness Cites Ex-Chairman in Suit

By Warren Getler
International Herald Tribune
LONDON — Guinness PLC has accused its former chairman, Ernest Saunders, and a director, Thomas Ward, of breaching their fiduciary duties in authorizing an unexplained £5.2 million payment last May to a Jersey-based front company.

Sandoz to Set Up Joint Venture in Soviet Union

Basel, Switzerland — Sandoz AG, the chemicals company, said Tuesday that it planned a joint venture to produce herbicides in the Soviet Union.

Pharmacia's Pretax Profit In '86 Rose 11%, Sales 7%

By Juris Kaza
International Herald Tribune
STOCKHOLM — Pharmacia AB, the Swedish pharmaceutical and biotechnology group, reported Tuesday that pretax earnings for 1986 rose 11 percent to 821.2 million kronor (\$127.36 million), from 740.2 million kronor in 1985.

CHOCOLATE: A Legend Melts

(Continued from first finance page)
of takeovers in the past two decades has left just a handful of tiny chocolate makers independent.

Montedison Agrees to Acquire Antibiotics for \$450 Million

Reuters
MADRID — Montedison SpA of Italy agreed Tuesday to acquire the drug company Antibiotics for 58.2 billion pesetas (\$453 million) in what a spokesman called the largest private takeover in Spanish history.

NTT Projects 6% Drop In Profit for 1987-88

Reuters
TOKYO — Nippon Telegraph & Telephone Corp. predicts that its profit will fall by 6 percent to 328 billion yen (\$2.13 billion) in the year ending March 31, 1988, from a projected 348 billion yen this year.

2 Companies Join Bidding For CGCT

International Herald Tribune
PARIS — Northern Telecom Ltd. of Canada and Italtel SpA of Italy have joined three other groups in bidding for control of CGCT, France's second-largest telecommunications company, which is being returned to private ownership.

Sara Lee Purchases 34% Of BIC's Hosiery Unit

Reuters
CHICAGO — Sara Lee Corp., the food and consumer products group, said Tuesday it agreed to buy 34 percent of DIM SA, the Paris-based hosiery subsidiary of BIC SA of France, for \$84 million.

Advertisement for The Carlyle Hotel, Madison Avenue at 76th Street, New York 10021.

Advertisement for Asia Pacific Growth Fund, Weekly net asset value on 23-2-1987 US \$31.54.

COMPANY NOTES

Alla, the Royal Jordanian Airline, said it planned to start twice-weekly services from Amman to Montreal via Vienna in June. A vice president of the airline, Ghassan Ali, said the final details would be worked out in talks with a Canadian negotiating team that will visit Jordan on March 23.

The Howard Hughes Medical Institute has paid the U.S. Internal Revenue Service \$35 million as part of a settlement of a decade-old tax dispute. The institute also has agreed to spend \$500 million in the next 10 years for charitable purposes beyond the amount normally required by federal tax laws.

WOMEN: Perceptions Challenged

(Continued from first finance page)
women on boards have just such experience.
Also common is the belief that as an increasing number of women join middle management, the number of women in top management will rise, too.

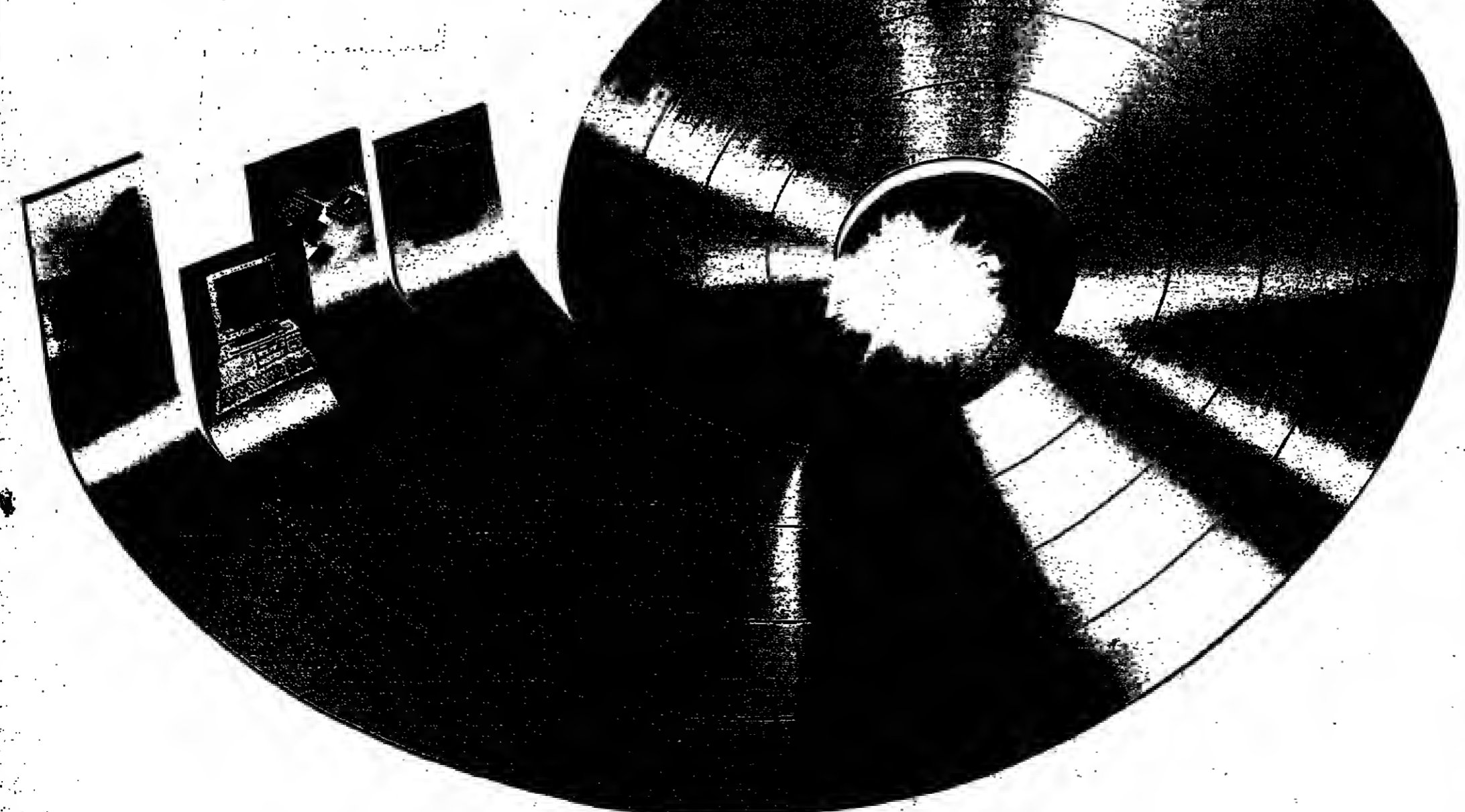
Underwoods Talks Stalled

Reuters
LONDON — Underwoods PLC said Tuesday it had been unable to reach agreement in exploratory discussions on terms of a bid to be made by Woolworth Holding PLC.

INTERNATIONAL BUSINESS OPPORTUNITIES

Advertisement for PRIVACY + PERFORMANCE, Clever people do have accounts in SWITZERLAND.

INTEGRATED TECHNOLOGY FROM NEC.



Combined strengths.
The power of modern technology is the power of combined strengths.
NEC is a world leader of long standing in four vital areas: communications, computers, electron devices, and home electronics.

C&C Computers and Communications

HANNOVER MESSE CeBIT '87
World Center of Office, Information, Telecommunications
4 - 11 MARCH 1987
Visit to NEC Booth
Hall 6, Booth No. H32/H46



Tuesday's AMEX Closing

Tables include the nationwide prices as to the closing on Wall Street and do not reflect late trades elsewhere.

Table of AMEX stock prices with columns for 12 Month High/Low, Stock, Div., Yld., PE, and Close. Includes sub-sections A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table of international stock prices with columns for 12 Month High/Low, Stock, Div., Yld., PE, and Close. Includes sub-sections A through Z.

AMEX High-Lows

Table listing AMEX High-Lows for various sectors like Banking, Insurance, and Technology.

COURVOISIER



COGNAC COURVOISIER. THE BORN LEADER. La Cognac de Napoleon

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 3 March 1987

Table of international fund quotations with columns for fund name, currency, and price. Includes various global and regional funds.

Vertical sidebar advertisements on the right edge of the page, including 'Dollar Dips in', 'EUROMARKETS', 'Merling Bonds', and 'Tuesday's OTC Prices'.

مكاتبنا في القاهرة

CURRENCY MARKETS

Dollar Dips in N.Y., Rises in Europe

NEW YORK — The dollar finished lower Tuesday in New York after a higher finish in Europe, with most of the activity focused on the British pound.

Table with 2 columns: Currency, Rate. Includes London Dollar Rates for various currencies like Deutsche Mark, Swiss Franc, etc.

Part of the dollar's rise Monday was anticipating some sort of agreement on removing missiles from Europe, one dealer said.

1,8315 DM Monday, and at 153.65 yen, up from 153.45. It also rose against the pound, which ended at \$1.5635, compared with \$1.5638.

Oil Price Soars On OPEC News

NEW YORK — Crude oil prices rose by as much as 96 cents a barrel on Tuesday amid reports that OPEC was holding to its production ceiling.

BUSINESS PEOPLE

2 USG Executives to Trade Jobs

By Arthur Higbee International Herald Tribune USG Corp. of Chicago says two senior executives will trade jobs but denies that the exchange is aimed at determining which will be the future corporate chief.

Denying that the trade was designed to determine a future leader, Paul D. Colitti, a USG Corp. spokesman, said: "It was done to give the management team more depth and responsibility."

Occidental Petroleum Corp. of Los Angeles has named Frank H. Romanelli and Charles E. Stewart as corporate vice presidents. Both will remain executive vice presidents at Occidental Chemical Corp.

Joy Co. to Merge With Ecolaire

NEW YORK TIMES SERVICE PITTSBURGH — Roy Wennenholm Jr. has been named chairman, president and chief executive officer of Joy Manufacturing Co., a mining-equipment maker that will merge with Ecolaire Inc. in Mahan, Pennsylvania, under the Joy name.

THE EUROMARKETS

Sterling Bonds Firm Despite Easier Pound

LONDON — Investors continued Tuesday to show more interest in the non-dollar sectors of the Euro-bond market, dealers said, as dollar straight bonds drifted 1/4 to 1/2 lower.

Dealers were not enthusiastic about the issue's relatively long maturity and offered bonds outside the 2 percent underwriting fees at 2 1/2%.

The Reagan administration is predicting growth will rise to 3.2 percent in 1987, but many private economists call the estimate too optimistic.

ECONOMY: Slow U.S. Growth

(Continued from first finance page) average work week and a drop in the money supply.

Brazil Claims Support From France on Growth

PARIS — Brazil's finance minister, Dilson Funaro, said Tuesday he had received support from France for his country's policy of pursuing economic growth, and also pledged financial support.

He blamed the situation now facing Brazil, which had an "excellent" trade position, on "slow and obsolete" international financing mechanisms. Debt problems could no longer be solved through recession but through growth, he said.

Mr. Funaro, who later left for visits in Bonn and Bern, said he was planning a similar trip to Tokyo shortly in his efforts to ensure longer-term capital flows from multilateral development agencies.

Exchequer, had stressed the importance of Brazil reaching an economic adjustment agreement with the IMF, a step that could unlock Fund resources and additional bank loans.

Tuesday's OTC Prices NASDAQ STOCKS OF 4 p.m. NEW YORK TIME Via The Associated Press

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Table with columns: 12 Month High, Low, Stock, Div. Yld., Sales in 100s, High, Low, 4 P.M. CHG.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

SPORTS

'Development' Is Becoming the Death of London's Soccer Teams

LONDON — English soccer, on the eve of pleading its case to be allowed to play again in Europe, had another major pitch invasion last Saturday. But this time, rather than a riotous, rather than a riotous, rather than a riotous...

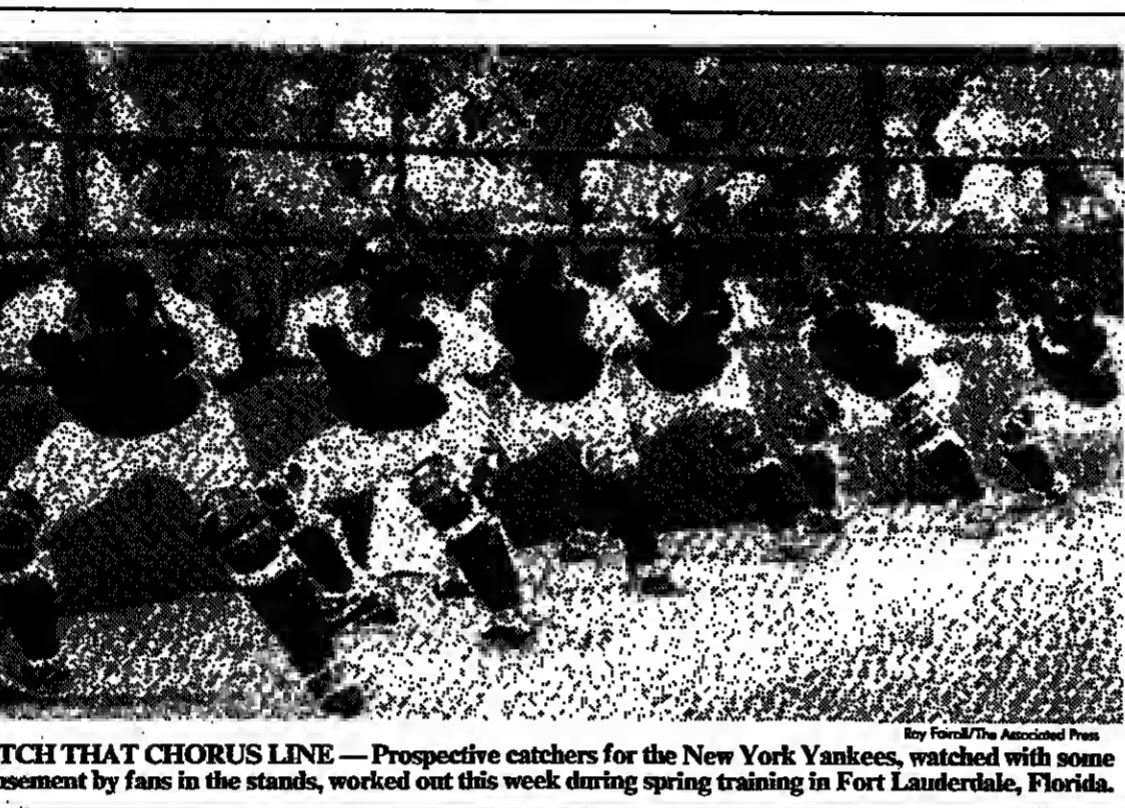
Rob Hughes, the wealthy developer and member of Parliament, attempted to merge Fulham with Arsenal, both of which he owned. The English Football League has since forbidden one-man control of two clubs.

Fulham soccer, says its chairman, David Bulstrode, does not pay. Yuppie flats will, to the tune of £19 million (\$29.6 million), just more than double what his development company, Marler Estates, paid for Fulham FC last May.

Queens Park Rangers, the neighbor of Fulham and Chelsea, has just been sold to, you guessed it, Marler Estates. Bulstrode, anticipating his election as QPR chairman by the end of May, at once announced a merger that would subsume Fulham into his new club.

SPORTS BRIEFS

Foreman Changes Opponent: SACRAMENTO, California (AP) — George Foreman, 38, the former heavyweight champion, called off Tuesday night's comeback fight here because, he said, Lorenzo Boyd, with a 16-0 record, was "unworthy."
7 Countries Seek World Cup: ZURICH (AP) — Seven countries have applied to stage the 1994 World Cup of soccer, including past hosts Brazil and Chile, the International Federation of Football Associations announced Tuesday.



CATCH THAT CHORUS LINE — Prospective catchers for the New York Yankees, watched with some amusement by fans in the stands, worked out this week during spring training in Fort Lauderdale, Florida.

DePaul Becomes a Real Demon

Chicago — DePaul had kept on winning so, like in the old days, coaches had been brought into practice to shoot a few dunks for a television network. The player the interviewer talked to was Dallas Comegys, who has hoisted the Blue Demons onto his back after three years of dancing away from the call.



'It's been a long, up-and-down four years. This year is a prime example of a year I wanted to have throughout my career.'

SCOREBOARD

Table containing NHL Standings and NHL Leaders. NHL Standings lists teams like Philadelphia, NY Islanders, Washington, etc., with their records. NHL Leaders lists players like Gretzky, Lemelin, etc., with their statistics.

Hockey

Table containing NHL Standings and NHL Leaders. NHL Standings lists teams like Philadelphia, NY Islanders, Washington, etc., with their records. NHL Leaders lists players like Gretzky, Lemelin, etc., with their statistics.

Basketball

Table containing NBA Standings and NBA Leaders. NBA Standings lists teams like Boston, Philadelphia, Chicago, etc., with their records. NBA Leaders lists players like Johnson, Bird, etc., with their statistics.

U.S. College Results

Table containing U.S. College Results, listing various college sports teams and their performance in different categories.

Floating-Rate Notes

Table containing Floating-Rate Notes, listing various financial instruments, interest rates, and market data.

Deutsche Marks

Table containing Deutsche Marks, listing exchange rates and market data for various currencies.

Japanese Yen

Table containing Japanese Yen, listing exchange rates and market data for various currencies.

College Top 25 Ratings

Table containing College Top 25 Ratings, listing the top 25 college basketball teams and their ratings.

Tennis

Table containing Tennis, listing tennis players and their performance in various tournaments.

Advertisement for IB 1935 Blancpain watches, featuring a large image of a watch and text describing the brand's history and quality.

OBSERVER

Flunking 'Patty Cake'

By Russell Baker
NEW YORK — Dr. Marshall N. Schechter, professor emeritus of child psychiatry at the University of Pennsylvania, has firm ideas about the right and wrong way to play patty cake.

fee of \$10,000, which would have meant maybe less than \$200 a week after taxes?
But imagine yourself the judge: Is economic comfort not a treacherous test? Suppose Charles Dickens had been deprived of his dreadful childhood and his miserable failure of a father and, instead, been heir to a dukedom.

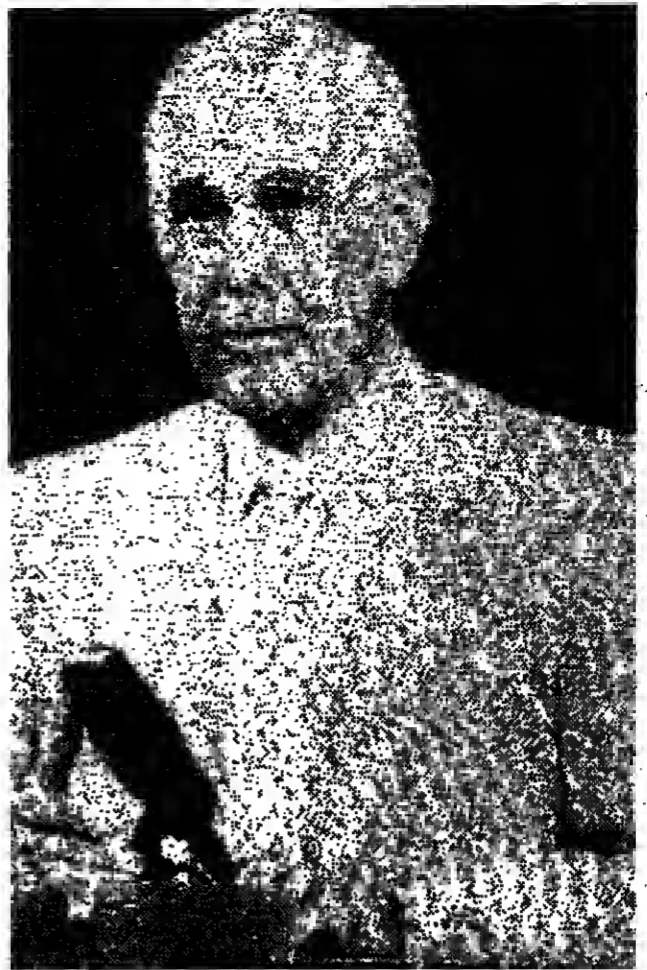
A Dearth of Spit-Com

By Steven D. Stark
NEW YORK — Johnny Carson, like a lot of other comedians, has found a subject he can't stop making jokes about: Ronald Reagan and the Iran arms scandal.



The puppet show "Spitting Image"; Johnny Carson.

"There's a new strain of flu making the rounds: the Admiral John F. Poindexter flu. Once you get it, it's easy to get rid of — you swallow a little note asking it to resign from your body."
The president is doing fine after surgery, but in case of any discomfort the doctors gave him something to help him sleep through the foreign-policy meetings.



PEOPLE

1979 Soviet Film Wins 'Golden Bear' in Berlin

Cleb Puffilov's "The Theme" 1979 film depicting the relationship of an artist to society that was not released in the Soviet Union until last year, won the Golden Bear award Tuesday at the Berlin film festival after its first Western showing. Earlier Elean Klimov, chairman of the Soviet filmmakers' union, said that he is convinced that Soviet cinema will "change profoundly in the coming years. We shall do everything to ensure that those reforms are irreversible."
Anita Beatriz Foguerra of Brazil was named best actress for "Vera" and Gian Maria Volonte of Italy best actor for "The Aldo Moro Case."

Andrew Wyeth described an exhibition of paintings in Russia by his father, himself and his son as "the dramas of our imaginations" and said he hoped Soviet viewers enjoy them. The 117 paintings, comprising "An American Vision: Three Generations of Wyeth Art," go on show in Leningrad's Academy of Arts from March 11 to April 12 then at Moscow's Academy of Arts from April 24 to May 31.

Playboy magazine is trying to get Fawn Hall, the Iran-contra scandal's glamour figure, to pose for a photo layout. Jeff Cohen, managing photo editor at Playboy's headquarters in Chicago, said that even since photographs of Oliver North's secretary appeared in newspapers and on television, the magazine has been deluged with letters and calls requesting that it photograph her. The magazine has contacted Hall's modeling agency and lawyer with a request.

INTERNATIONAL CLASSIFIED

Advertisement for International Classified, featuring sections for Business Opportunities, Real Estate, and Personal Services. Includes sub-headers like 'SEEK AND FIND INTERNATIONAL BUSINESS OPPORTUNITIES' and 'REAL ESTATE FOR SALE MONACO'.

International Business Message Center

Advertisement for International Business Message Center, listing various services such as Business Opportunities, Business Services, and Financial Services. Includes contact information for various international agencies.

Large advertisement for SAAB cars, titled 'PAY A LOT LESS FOR YOUR SAAB'. Includes a coupon for requesting a brochure and contact information for SAAB International and Diplomat Sales. Features the SAAB logo and the slogan 'International Diplomat Sales'.

Advertisement for Hotel Le Warwick, located in the Champs-Élysées area. Describes it as a 'de luxe Hotel' and 'We cater to your preferences'. Includes contact information for the hotel.